

# FINANCIAL NEWS AND COMMENT

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## What is a Business Man's Investment?

Explains and cites examples—  
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helpful features.

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**MARKET  
OPINION**

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4% per cent.

Cotton prices had been made vulnerable by a rise of about 260 points in a week, and therefore yesterday's extensive reaction was not surprising. The recession in that market was offset by further gains in grain futures quotations.

**FOREIGN EXCHANGE.**

**FLORIDA BROKERS LIQUIDATE.**

NOVEMBER 25, 1921.

**GREAT BRITAIN.**

Wednesday.

£.8500 Sterling. Friday, Nov. 14.

Demand . . . . . £.8500 31.00c.

Cables . . . . . 2.99 3.995 4.004

Bankers' . . . . . 2.98 3.985 3.986

4% per cent. 3.985 3.985 3.985

**THE CONTINENT.**

18.30 France cents a franc.

Demand . . . . . 9.050 7.050 7.050

Cables . . . . . 6.91 7.07 7.07

18.30 Italy cents a lira.

Demand . . . . . 5.60 6.84 6.84

Cables . . . . . 6.504 6.844 6.844

18.30 Spain cents a peseta.

Demand . . . . . 19.50 18.85 18.85

Cables . . . . . 18.50 18.85 18.85

18.30 Italy cents a lira.

Demand . . . . . 18.45 18.45 18.45

Cables . . . . . 18.45 18.45 18.45

18.30 Germany cents a mark.

Demand . . . . . 7.60 4.12 4.12

Cables . . . . . 7.60 4.12 4.12

18.30 Sweden cents a krona.

Demand . . . . . 10.60 10.00 10.00

Cables . . . . . 10.60 10.00 10.00

18.30 Norway cents a krona.

Demand . . . . . 12.60 14.40 14.40

Cables . . . . . 12.60 14.40 14.40

18.30 Holland cents a florin.

Demand . . . . . 10.50 22.00 22.00

Cables . . . . . 10.50 22.00 22.00

18.30 Poland cents a mark.

Demand . . . . . 6.50 6.00 6.00

Cables . . . . . 6.50 6.00 6.00

18.30 Czechoslovakia cents a crown.

Demand . . . . . 1.65 1.65 1.65

Cables . . . . . 1.65 1.65 1.65

**ASIA.**

18.30 China cents a yuan.

Demand . . . . . 12.60 12.60 12.60

Cables . . . . . 12.60 12.60 12.60

18.30 Japan cents a yen.

Demand . . . . . 21.15 21.15 21.15

Cables . . . . . 21.15 21.15 21.15

18.30 Yokohama cents a yen.

Demand . . . . . 20.40 20.40 20.40

Cables . . . . . 20.40 20.40 20.40

18.30 Korea cents a won.

Demand . . . . . 1.65 1.65 1.65

Cables . . . . . 1.65 1.65 1.65

18.30 Canada cents a dollar.

Demand . . . . . 67.15 67.15 67.15

Cables . . . . . 67.15 67.15 67.15

**CANADA.**

New York funds in Montreal, \$99,000,000.

Montreal funds in New York, \$99,000,000.

Montreal, \$1,000,000; Montreal funds in New York, \$1,000,000.

Montreal, \$1,000,000.